

FRATING PARISH COUNCIL

SUMMARY INCOME & EXPENDITURE ACCOUNT

Year Ended 31 March 2022

ACTUAL 2020/2021	Activity	To date ACTUAL 2021/2022	To date ACTUAL 2021/2022	FULL YEAR BUDGET 2021/2022
£		£	£	£
Calculation of Income				
9,088.00	Precepts	9,088.00	9,088.00	9,000.00
10.72	Interest on Investments	2.58	2.58	20.00
0.00	Miscellaneous	295.00	295.00	220.00
0.00	VAT 126	818.29	818.29	0.00
0.00	Grants/Donations	0.00	0.00	0.00
9,098.72	Total Receipts	10,203.87	10,203.87	9,240.00
Calculation of Expenditure				
1,389.82	General Administration	1,409.43	1,409.43	1,500.00
720.00	S137 Payments	1,025.00	825.00	780.00
2,549.24	Clerk Salary	2,890.54	2,890.54	2,300.00
	Clerk Expenses	185.59	185.59	206.96
	Training	70.00	70.00	70.00
409.64	Chairmans allowance	444.44	444.44	516.00
0.00	Village Hall	180.00	180.00	180.00
622.04	Footway Lighting	522.47	567.47	760.00
0.00	Noticeboard/Bus shelters	0.00	0.00	200.00
0.00	Election expenses	0.00	0.00	1,000.00
669.16	Grass Cutting/Tree main.	825.00	825.00	1,200.00
236.20	VAT	435.09	435.09	200.00
1,058.71	Misc / Contingency	466.54	466.45	1,000.00
7,654.81	Total Expenditure	8,454.10	8,299.01	9,912.96
1,443.91	Surplus (Deficit) for Year	1,749.77	1,904.86	-672.96
CUMULATIVE FUND BALANCE				
21,349.67	Balance brought forward 1/4/2021	22,793.58	22,793.58	
	Adjustments to brought forward balance:			
	Cancelled Age Concern payment Dec 20	200.00		
	Further A&J Lighting payment Oct 20	-45.00		
	Minor adjustment going back to 2018/19	0.09		
	Adjusted balance brought forward 1/4/2021	22,948.67		
9,098.72	Add Total Income	10,203.87	10,203.87	
30,448.39		33,152.54	32,997.45	
7,654.81	Less Total Expenditure	8,454.10	8,299.01	
22,793.58	Balance carried forward 31/3/2022	24,698.44	24,698.44	
Reconciliation:				
	Deposit Acc. as of 31 Mar 2022	24,598.44	24,598.44	
	Current Acc. as of 31 Mar 2022	100.00	100.00	
		24,698.44	24,698.44	