



**Frating Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
6	Total other payments	5563.56	15650.19	10086.63	181%	Yes	FPC purchased VAS signs at a cost of £4000 (net), this increase in assets has been added to the asset register. £2750 (net) was paid out for extra maintenance for work that was carried out to clear an open space the money from this was received through s106 money. A new noticeboard was purchased to replace the old broken one at a cost of £613.57 FPC held a 100 Year memorial day the costs of which (£340.83 jubilee medals / £13.32 visitors book / £955 memorial book / £7.16 jubilee bunting / ) total £953.83 FPC also held a warm hub in the winter at a cost of £95.25 The decision was made to update the old out of date website and have a new user friendly one made to comply with accessibility requirements at a cost of £272 Trees were required to be cut this year too at a cost of £540 (£9224 overall total)
7	Balances carried forward	24698.44	19622.19	-5076.25	21%	No	
8	Total Cash and Short Term Investments	24698.44	19622.19	-5076.25	21%	No	
9	Total Fixed Assets and Long Term Investments	0.00	0.00	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

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